

National Yang Ming Chiao Tung University Directions for the Administration of Be Grateful for the Spring and Together, We Go Far Himalayas Project

Approved at the University's 1st Fund Management Committee Meeting in the academic year 2022, on October 11, 2022
Amended and approved at the University's 1st Fund Management Committee Meeting in the school year 2024, on October 11, 2024

I. Purpose

- (1) "Be Grateful for the Spring and Together, We Go Far Himalayas Project, National Yang Ming Chiao Tung University" (hereinafter the "Project") is an initiative launched by the Spring Foundation of NCTU (hereinafter the "Spring Foundation"), Tainan Go Far Foundation (hereinafter as the "Go Far Foundation"), and NCTU Alumni Association (hereinafter the "NCTU Alumni Association") in collaboration with National Yang Ming Chiao Tung University (hereinafter the "University"). The funding for the Project is primarily sourced through fund-raising or industry-academia collaborations, and dedicated to the Project. The Project resources are re-utilized in a cyclical manner.
- (2) The purpose of the Project is to help the colleges of the University or its affiliated research centers attain global preeminence, and to assist the University in creating unicorn start-ups. Through 5 to 10 years of successful research and development, we anticipate that our faculty members will be able to be awarded the Nobel Prizes, thereby elevating the University to a prominent institution and a beacon to the world. This Project is established as a strategic goal to position the University as the world's number one; hence, the Directions for the administration of the Project (hereinafter the "Directions") are formulated accordingly.
- (3) The Project is operated within the University in the form of a service platform. The Office of Research and Development (hereinafter the "ORD"), the Office of Industry-Academia Collaboration (hereinafter the "OIAC"), and the Social Responsibility Development Office jointly promote the industry-academia collaboration and donation programs under this Project according to their respective duties. The Project is hereinafter referred to as the "Platform."

II. Project Resources

- (1) Cash, equity, or other tangible or intangible assets obtained through fundraising.
- (2) Income generated from industry-academia collaboration projects conducted in cooperation with enterprises.
- (3) Cash, equity or other tangible or intangible assets derived from activities supported by the Project.

III. Implementing Organizations

- (1) The University, the Spring Foundation, the Go Far Foundation, and the NCTU Alumni Association, form the “National Yang Ming Chiao Tung University Himalayas Executive Committee” (hereinafter the “Executive Committee”) for the implementation of the Project.
- (2) The Executive Committee shall consist of seven to nine members, with the University’s President or his designated representative, director of the ORD, director of the OIAC, and the Chief of the Social Responsibility Development Office as ex-officio members, and the remaining members recommended by the Spring Foundation, the Go Far Foundation, and the NCTU Alumni Association and appointed by the President. Each member shall serve a term of two years and may be re-appointed.
- (3) An Investment Advisory Meeting composed of three to five advisors shall be established under the Executive Committee. The advisors shall elect one among themselves to be the Chairperson of the meeting, who shall be responsible for providing the Executive Committee with investment advice on start-ups and serve a term of the same duration as the Executive Committee members.
- (4) The Executive Committee shall be chaired by the University’s President or a person designated by him/her.
- (5) The President shall appoint a Principal Investigator for the Project, and the OIAC shall engage professionals to handle matters related to the Project.

IV. Utilization of Funds from Fundraising and Expenditure Items

- (1) Utilization of Funds: The Platform shall propose a fund execution plan which shall be implemented upon approval by the Executive Committee. Subsidies for research projects or application and maintenance of patents, trademarks and other tangible and intangible intellectual property rights shall be submitted to the ORD or the OIAC and other relevant units for filing and record keeping, according to the division of responsibilities within the University. Investment proposals should be submitted to the University’s investment management team for discussion and implemented upon approval by the University’s Fund Management Committee.
- (2) Expenditure items:
 1. Subsidizing designated research projects.
 2. Subsidizing the application and maintenance of patents, trademarks and other tangible and intangible intellectual property rights.
 3. Providing chair professorship grant.
 4. Providing student scholarships.
 5. Investing in start-ups that are beneficial to the development of the University.

V. Cyclical Utilization of Project Resources

- (1) According to the University's *Guidelines for the Administration of Donated Income and Expenditure*, 5% of the total proceeds from fundraising and assets derived from equity (*i.e.*, income from disposition of equities or dividends) shall be allocated as administrative expenses of the University, and the remainder shall be deposited into a dedicated account for the Project for cyclical utilization.
- (2) Where the fundraising proceeds for the Project are approved by the Executive Committee for subsidizing designated R&D projects, in addition to the 5% of the total raised fund allocated as the administrative fee of the University in accordance with the *Guidelines for the Administration of Income and Expenditure of Donations* of the University, an additional 15% of the total amount shall be set aside for administrative and personnel expenses related to this Project.
- (3) The industry-academia collaboration projects under the Project shall be regulated by the *Guidelines for the Administration of Industry-Academia Collaboration Income*, and 20% of the total budget of the project shall be allocated as the University's administrative fees, of which 5% shall go to the dedicated account for industry-academia collaboration under the Project.
- (4) For the revenues from patent applications supported or subsidized by the Project, or from other R&D results and technology transfers, the University shall retain its right to allocate such income in accordance with the University's *Regulations on the Management of Research and Development Results and Technology Transfer* to set aside, as a rule, from the profit share due the invention team, a 20% of the total technology transfer revenues to be allocated for the promotion of activities related to this Project, or as otherwise agreed upon in a separate written contract.
- (5) Start-ups supported by the Project shall contribute equity to the Project, with a specific proportion of such to be agreed upon in a separate written contract.

VI. Performance Management

- (1) The Executive Committee shall convene meetings regularly.
- (2) Unless otherwise stipulated by the University, the OIAC shall annually provide information on the performance of the Platform to the Spring Foundation, the Go Far Foundation, and the NCTU Alumni Association, have the information countersigned by the co-organizers of the Platform, and report to the University's Fund Management Committee.

VII. Any matters not covered in the Directions shall be handled in accordance with applicable government laws and regulations of the University.

VIII. The Directions shall come into effect upon approval by the University's Fund Management Committee meeting, and the same shall apply to any amendments thereto.